

DIOCESE OF OXFORD: SONNING DEANERY SYNOD

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2021**

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To the Members of the Sonning Deanery Synod

This report on the accounts of the Sonning Deanery Synod for the year ended 31st December 2021, which are set out on the following pages, is in respect of an examination carried out under Regulation 3(3) Of the Church Accounting Regulations 1997 to 2006 ("the Regulations") and section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed..

They have been prepared on the accruals basis using the model set of accounting from Chapter 14 of the Church of England's guidance for PCC's (Third edition) policies

Respective responsibilities of trustees and examiner

As members of the Deanery Synod you are responsible for the preparation of the accounts; you consider that the audit requirement as stated in the above Regulation (3.3) and examine the accounts under section 145 of the 2011 Act and to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25.

Basis of this report

My examination was carried out in accordance with the general Directions given by the Charity Commission and to be found in the Church guidance, 2001 edition, issued by the Finance Division of the Archbishop's Council. That examination includes a review of the accounting records kept by the Treasurer on behalf of the Deanery Synod and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as managing trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the records.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 1997 to 2006 have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Iain Parker
Independent Examiner



Date: 1 | 3 | 2022

DIOCESE OF OXFORD - SONNING DEANERY SYNOD

Notes to the Financial Statements for Year Ended 31 December 2021

Note 1: Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, in so far as they are appropriate to and can be applied to a deanery rather than a parish, together with applicable accounting standards and the Charities SORP2005. The financial statements have been prepared under the historical cost convention.

Deanery Funds: The income to the Deanery is received into one of the following funds and payments are likewise made from these funds.

The General Fund which is an unrestricted fund.

The Sonning Deanery Share Reserve Account which is an unrestricted fund but designated to receive any share rebates from the Diocese. It is clearly understood by the Standing Committee of the Sonning Deanery Synod that all authorisations for drawing upon the Sonning Deanery Share Reserve Account (DSR Account) are by resolution of the Deanery Synod.

The Church Inspection Fund is a restricted fund for which the income is raised by a specific levy on parishes to meet the Deanery's obligations under the Oxford Diocesan Scheme for the Inspection of Churches and all expenditure from the fund is to support the legally required quinquennial inspections of churches within the Sonning Deanery. The fund is closed as at 31st December 2021. All outstanding monies having been returned to the required churches.

Incoming Resources are recognised when received by the Deanery Synod. Interest received from the two bank accounts with Lloyds in the names of Sonning Deanery Synod and the Sonning Deanery Church Inspection Committee are accounted for in the General Fund and the Church Inspection Fund respectively. Interest received from the deposit account held through Oxford Diocesan Board of Finance with the Central Board of Finance is accounted for in the Deanery Share Reserve Account. Interest is accounted for as received.

Expenditure

Grants and donations from the DSR Account are subject to decision by the Deanery Synod.

Activities directly relating to the work of the Deanery: this head includes any specific items of expenditure relating to youth work which are agreed by the Deanery Synod to be charged to the DSR Account rather than to the General Fund.

Administration costs are met solely from the General Fund.

Equipment: Certain items of equipment are acquired for the common benefit and use of the parishes within the Sonning Deanery. No such item has been purchased in 2021.

SUMMARY OF MOVEMENTS DURING YEAR ENDED 31ST DECEMBER 2021

	Deanery General Fund £	Deanery Share Reserve Account CBF £	Church Inspect'n Fund £	Total Funds £
Opening Balances	22,663.19	24,272.40	4641.28	51,576.87
Levy	2,520.00		252.00	2,772.00
Interest		12.64		12.64
Deanery Grant	11,026.17			11,026.17
	36,209.36	0.00	4,893.28	65,387.68
Deduct Expenditure				
Deanery Grant				
Inspections			9,776.00	9,776.00
Admin				
Sabbatical				
Transfer	-4,882.72		4,882.72	0.00
Closing Balances	31,326.64	0.00	0.00	55,611.68

0.00 Inspection Fund to be
closed

DIOCESE OF OXFORD: SONNING DEANERY SYNOD

Balance Sheet at 31st December 2021

		2021		2020	
		£	£	£	£
<u>Current Assets</u>					
Cash at bank and on deposit	Lloyds 668	30476		26453	
	CCLA	24285		24273	
	Lloyds 068	851		851	
Total Assets		55612		51577	

Current Liabilities

Net Current Assets	55612	51577
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Funds (see Note 1)

Deanery General Fund (unrestricted)	31327	22663
Deanery Share Reserve Fund (see Note 2) (unrestricted/designated)		
CCLA Account	24285	24273
Total Unrestricted	<u>55612</u>	<u>46935</u>
Church Inspection Fund (restricted)	0	4641
Total Funds	55612	51577

	2021 £	2020 £
Note 1: Deanery Share Reserve Fund The Deanery Share Reserve Fund is made up as follows:		
Share Support Reserve	30311	24273
Available for grants etc.	5000	
Total	<u>35311</u>	<u>24273</u>

Note 2: Income from Deanery levies		
General Deanery levy	2520	1960
Church Inspection levy	252	4408
Deanery Grant	11026	11408
Total	<u>13798</u>	<u>17776</u>

Note 3:
Expenditure on Activities directly relating to the Deanery
Grants and payments made by the Synod:

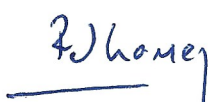
Church Inspection Costs.	1080	2274
Refund of Levy	8696	
Total	<u>9776</u>	<u>2274</u>


Note 4:
Administration

Sabbatical contribution	0	0
Administration expenses	0	406
Deanery Coordinator		
Total	0	<u>406</u>

In 2019 the Deanery Levies and QI Levies started to all be paid through one bank account but have been kept as separate funds in the accounts as the QI levies are a restricted fund.

Approved by Sonning Deanery Synod on
and signed on its behalf by:


Rev Richard Lamey
Area Dean


LYNNE PAINE
Treasurer